

Message Text

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PAGE 01 SEOUL 03648 240023Z

63

ACTION XMB-04

INFO OCT-01 EA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 /051 W

----- 046147

R 230403Z MAY 75

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 0222

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FOR EXIM

E.O. 11652: N/A

TAGS: BEXP, KS

SUBJECT: SSANG YONG CEMENT CEMENT

REF: SEOUL 4042 (6/24/74)

1. FOUR REPRESENTATIVES OF CATERPILLAR FAR EAST LTD. AND LOCAL AGENTS CALLED AT EMBASSY TO DISCUSS POSSIBLE EXIM FINANCING OF PURCHASES OF AMERICAN EQUIPMENT ASSOCIATED WITH PLANNED EXPANSION OF SSANG YONG CEMENT FACILITIES.

2. ACCORDING TO VISITORS, POLYSIUS OF FRANCE WILL BE SENDING REPRESENTATIVES TO KOREA WITHIN NEXT TWO WEEKS TO WORK OUT DETAILS AND FINALIZE EXPANSION PROJECT OF APPROXIMATELY \$200 MILLION.

3. ALSO, ACCORDING TO VISITORS, TIME IS NOW OF ESSENCE IN GAINING APPROVAL OF U.S. EXIM LOAN OF \$20 MILLION. APPLICATION FOR LOAN WAS ASSIGNED EXIM CONTROL 54-15 ON APRIL 30. FAILURE TO OBTAIN THIS LOAN WOULD IN CATERPILLAR'S OPINION RESULT IN PURCHASE OF AT LEAST \$10 MILLION OF HEAVY EQUIPMENT (CRUSHERS, POWER SHOVELS, TRUCKS, LOADERS, TRACTORS, DRILLING EQUIPMENT, ETC.) FROM EUROPEAN SUPPLIERS.

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PAGE 02 SEOUL 03648 240023Z

U.S. PURCHASE WOULD INVOLVE SEVERAL SUPPLIERS OF WHICH

CATERPILLAR'S ORDER WOULD BE APPROXIMATELY ONE MILLION DOLLARS.

4. WOULD APPRECIATE STATUS REPORT ASAP FROM EXIM.
SNEIDER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
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Copy: SINGLE
Draft Date: 23 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: KelleyW0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
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Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750182-0624
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ISecure: 1
Legacy Key: link1975/newtext/t19750522/aaaaatzl.tel
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Original Handling Restrictions: n/a
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Reference: 75 SEOUL 4042, 75 (6/24/7
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Review Comment: n/a
Review Content Flags:
Review Date: 16 JUL 2003
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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EO Systematic Review
05 JUL 2006

Review Media Identifier:
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TAGS: BEXP, KS
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